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Jeffrey M. Wooldridge is a University Distinguished Professor of Economics at Michigan State University, where he has taught since 1991. From 1986 to 1991, he served as Assistant Professor of Economics at the Massachusetts Institute of Technology (MIT).

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You have substantial latitude about what to emphasize in Chapter 1. I find it useful to talk about the economics of crime example (Example 1.1) and the wage example (Example 1.2) so that students see, at the outset, that econometrics is linked to

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faculty.arts.ubc.ca Wooldridge, Introductory Econometrics, 4th ed. Chapter 3: Multiple regression analysis: Estimation In multiple regression model to con-sider the possibility that there are additional explanatory factors that have a systematic ef-fect on the dependent variable. The simplest

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